

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

For the 4th Quarter Ended 30 June 2016

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 30/06/2016	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2015	CURRENT YEAR TO DATE 30/06/2016	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2015
	RM'000	RM'000	RM'000	RM'000
Revenue	104,059	112,869	423,914	387,526
Cost of Sales	(93,328)	(98,306)	(351,237)	(355,378)
Gross Profit	10,731	14,563	72,677	32,148
Other Income	83	639	951	1,207
Interest Income	443	351	1,485	1,476
Operating Expenses	(5,961)	(13,689)	(23,881)	(28,744)
Finance Costs	(367)	(558)	(1,343)	(930)
Profit Before Tax	4,929	1,306	49,889	5,157
Tax Expenses	(3,009)	(3,603)	(17,449)	(5,252)
Profit/(Loss) for the period	1,920	(2,297)	32,440	(95)
Profit/(Loss) attributable to :				
Owners of the Company	(2,316)	(5,961)	11,621	(2,592)
Non-controlling interest	4,236	3,664	20,819	2,497
	1,920	(2,297)	32,440	(95)
Weighted average no. of shares ('000)	352,657	303,051	334,786	328,878
Nominal value of share (RM)	0.50	0.50	0.50	0.50
Earnings per share attributable to owners of the Company (sen)				
- Basic	(0.66)	(1.97)	3.47	(0.79)
- Diluted	(0.50)	(1.44)	2.61	(0.59)

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the 4th Quarter Ended 30 June 2016

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 30/06/2016	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2015	CURRENT YEAR TO DATE 30/06/2016	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2015
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) for the period	1,920	(2,297)	32,440	(95)
Other comprehensive income :				
Net gain on other investment				
- Gain/(loss) on fair value changes	1,971	(1,971)	1,577	(4,731)
Foreign currency translation	12	(124)	(12)	(81)
Total Comprehensive income/(expense)	3,903	(4,392)	34,005	(4,907)
Total comprehensive income/ (expense) attributable to :				
Owners of the Company	(339)	(7,996)	13,192	(7,365)
Non-controlling interest	4,242	3,604	20,813	2,458
	3,903	(4,392)	34,005	(4,907)
Weighted average no. of ordinary shares ('000)	352,657	303,051	334,786	328,878
Nominal value of share (RM)	0.50	0.50	0.50	0.50
Earnings per share attributable to owners of the Company (sen)				
- Basic	(0.66)	(1.97)	3.47	(0.79)
- Diluted	(0.50)	(1.44)	2.61	(0.59)

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	(Unaudited)	(Audited)
	AS AT END OF CURRENT QUARTER 30/06/2016	AS AT FINANCIAL YEAR ENDED 30/06/2015
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	10,289	9,577
Investment properties	44,081	44,081
Investment securities	6,702	5,125
Intangible assets	208	208
Trade receivables	9,099	8,930
Other receivables & prepayments	33,200	33,851
Goodwill	7	7
	103,586	101,779
Current assets		
Inventories	212,617	147,111
Trade receivables	80,965	81,601
Other receivables	29,230	41,701
Amount owing by contract customers	20,591	29,012
Tax recoverable	88	39
Short-term investments	17,388	9,231
Fixed deposits with licensed banks	18,585	15,423
Cash and bank balances	53,536	31,378
	433,000	355,496
TOTAL ASSETS	536,586	457,275
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	181,366	164,966
Share premium	5,280	3,925
Treasury shares	(1,138)	(1,134)
Warrant reserves	7,674	7,674
Other reserves	1,110	1,110
Fair value reserves	(1,205)	(2,782)
Foreign currency translation reserves	(47)	(41)
Retained profits	37,948	30,438
Equity attributable to owners of the Company	230,988	204,156
Non-Controlling interests	25,702	4,889
TOTAL EQUITY	256,690	209,045
Non-current liabilities		
Trade payables	4,531	8,471
Deferred tax liabilities	4,779	4,779
Loans and borrowings	56,408	33,354
	65,718	46,604
Current liabilities		
Loans and borrowings	26,939	16,588
Trade payables	81,723	90,212
Other payables	45,110	67,517
Amount owing to contract customers	29,361	21,037
Provision of taxation	6,313	2,432
Provision	24,732	3,840
	214,178	201,626
TOTAL LIABILITIES	279,896	248,230
TOTAL EQUITY AND LIABILITIES	536,586	457,275
Net assets per share attributable to owners of the Company (RM)	0.7097	0.6356
No. of Shares issued	361,667,864	328,874,864
Nominal value of each share (RM)	0.50	0.50

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 4TH QUARTER ENDED 30 JUNE 2016**

	END OF CURRENT QUARTER	END OF PRECEDING CORRESPONDING QUARTER
	30/06/2016	30/06/2015
	RM'000	RM'000
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before taxation	49,889	5,157
Adjustment for :		
Depreciation on property, plant and equipment	1,526	1,189
Loss on disposal of property, plant and equipment	13	-
Impairment loss on property, plant and equipment	-	4,717
Interest income	(1,485)	(1,476)
Finance costs	1,343	930
Impairment loss on other receivables	-	3,549
Imputed interest on receivables	-	378
Imputed interest on payables	-	(223)
Write off of property, plant and equipment	2	-
Operating profit before working capital changes	51,288	14,221
Change in working capital		
(Increase)/Decrease in inventories	(62,900)	(60,994)
(Increase)/Decrease in receivables	42,952	(41,112)
Increase/(Decrease) in payables	(22,400)	45,400
Cash generated from / (used in) operations	8,940	(42,485)
Taxes paid / refund	(13,637)	(1,918)
Interest paid	19	47
Net cash flow (used in)/ generated from operating activities	(4,678)	(44,356)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Acquisition of non-controlling interest	-	1,993
Interest received	1,435	1,431
Proceeds from private placement	16,400	-
Proceeds from disposal of property, plant and equipment	163	-
Purchase of property, plant and equipment	(2,415)	(1,018)
Net cash generated from / (used in) investing activities	15,583	2,406
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost paid	(3,949)	(930)
Dividends paid on ordinary shares	(8,222)	-
Proceed from issuance of ordinary shares, net of transaction cost	-	54,814
Net proceed from private placements	1,355	-
Cost of issuance of rights issue	-	(283)
Acquisition of treasury shares	(4)	(5)
Proceeds from hire purchase	931	567
Repayment of loans and borrowings	(58,625)	(57,568)
Repayment of hire purchase	(183)	(86)
Drawdown of borrowings	91,281	43,800
Net cash generated from / (used in) financing activities	22,584	40,309
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	33,489	(1,641)
Effect of exchange rate changes on cash and cash equivalents	(12)	(81)
CASH AND BANK BALANCES AS AT 1 JULY	56,032	57,754
CASH AND BANK BALANCES AS AT 30 JUNE	89,509	56,032
Less : Fixed deposit under lien	(18,585)	(15,423)
CASH AND CASH EQUIVALENTS AS AT 30 JUNE	70,924	40,609

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 4th Quarter Ended 30 June 2016**

	Attributable to owners of the Company							Distributable	Attributable to owners of the Company	Non-controlling Interest	Total Equity
	Non-distributable					Foreign exchange					
	Share Capital (RM'000)	Treasury Shares (RM'000)	Share Premium (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Fair value reserve (RM'000)	translation reserve (RM'000)	Retained profit (RM'000)	(RM'000)	(RM'000)	(RM'000)
As at 1 July 2015	164,966	(1,134)	3,925	1,110	7,674	(2,782)	(41)	30,438	204,156	4,889	209,045
Income and expense items recognised directly in equity:											
- private placement issue transaction	-	-	(121)	-	-	-	-	-	(121)	-	(121)
Total comprehensive income for the year	-	-	-	-	-	1,577	(6)	11,621	13,192	20,813	34,005
Dividends	-	-	-	-	-	-	-	(4,111)	(4,111)	-	(4,111)
Treasury shares purchased	-	(4)	-	-	-	-	-	-	(4)	-	(4)
Issue of ordinary shares:											
- Private placement	16,400	-	1,476	-	-	-	-	-	17,876	-	17,876
As at 30 June 2016	181,366	(1,138)	5,280	1,110	7,674	(1,205)	(47)	37,948	230,988	25,702	256,690
As at 1 July 2014	110,152	(1,130)	4,208	1,110	-	1,949	-	44,815	161,105	438	161,542
Income and expense items recognised directly in equity:											
- rights issue transaction costs	-	-	(283)	-	-	-	-	-	(283)	-	(283)
Total comprehensive income/(expense) for the year	-	-	-	-	-	(4,731)	(41)	(2,592)	(7,364)	2,458	(4,906)
Transactions with owners											
Dividends	-	-	-	-	-	-	-	(4,111)	(4,111)	-	(4,111)
Treasury shares purchased	-	(4)	-	-	-	-	-	-	(4)	-	(4)
Issue of ordinary shares:											
- pursuant to rights issued	54,814	-	-	-	-	-	-	-	54,814	-	54,814
Acquisition and incorporation of	-	-	-	-	-	-	-	-	-	1,993	1,993
Issue of warrants	-	-	-	-	7,674	-	-	(7,674)	-	-	-
As at 30 June 2015	164,966	(1,134)	3,925	1,110	7,674	(2,782)	(41)	30,438	204,157	4,889	209,045

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)